

“Test the 1,130-point level”

Market today: Test the 1,130-point level

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- The market continued to expand its uptrend after 2 sessions of struggling around the MA 200 of VN-Index.
- The possibility of a dispute at the 1,130 point area may continue in the last trading session of 2023, but the market has the opportunity to surpass this area and head towards the 1,150 point resistance area to test the supply.

Despite signs of weakness from the end of the previous session, the market still maintained a stable state when entering the new session. The decline was modest and the market gradually increased again. Movements were more exciting in the afternoon session and the point increase widened. At the end of the session, VN-Index increased 6.94 points (+0.62%), closing at 1,128.93 points. Matching liquidity increased slightly with 608.5 million shares matched on HOSE.

The VN30 group increased 12.57 points (+1.13%), closing at 1,128.51 points. In the group, there were 25 gainers such as SSB (+4.4%), VHM (+4.3%), VIB (+2.3%), TCB (+2.1%), VIC (+1.9%) ... On the contrary, only 4 losers, namely BID (-0.7%), GAS (-0.4%), FPT (-0.3%), TPB (-0.3%).

With rising points and exciting developments in the large capitalization group, many industry groups closed in the green. The Vingroup had a positive impact on investor psychology, as well as supporting the market in terms of scores. At the same time, Banking, Steel, Food groups... also had prosperous developments.

Foreign investors continued to net buy on HOSE, with a value of 442.4 billion VND. They bought a lot at VHC (+73.3 billion), HCM (+52.4 billion), FUEVFVND (+51.3 billion), HSG (+38.1 billion), ASM (+31.1 billion) ... By contrast, they sold strongly at GMD (-35.5 billion), BID (-29 billion), GAS (-15.8 billion), HDG (-14.3 billion), NLG (-14, 3 billion)...

The market continued to expand its uptrend after 2 sessions of struggling around the MA 200 of VN-Index. Although the market was blocked when it touched the 1,130 point area, in general the supply has not caused great pressure. Liquidity increased compared to the previous session, showing that cash flow is still trying to support the market. The possibility of a dispute at the 1,130 point area may continue in the last trading session of 2023, but the market has the opportunity to surpass this area and head towards the 1,150 point resistance area to test the supply. Therefore, investors need to observe supply and demand developments, and can consider support price zones to buy short-term stocks that have created an accumulation base and have shown positive movements recently. However, in the short term, you should still take advantage of market increases to take profits at good price areas or restructure your portfolio.

Analyst Pin-board

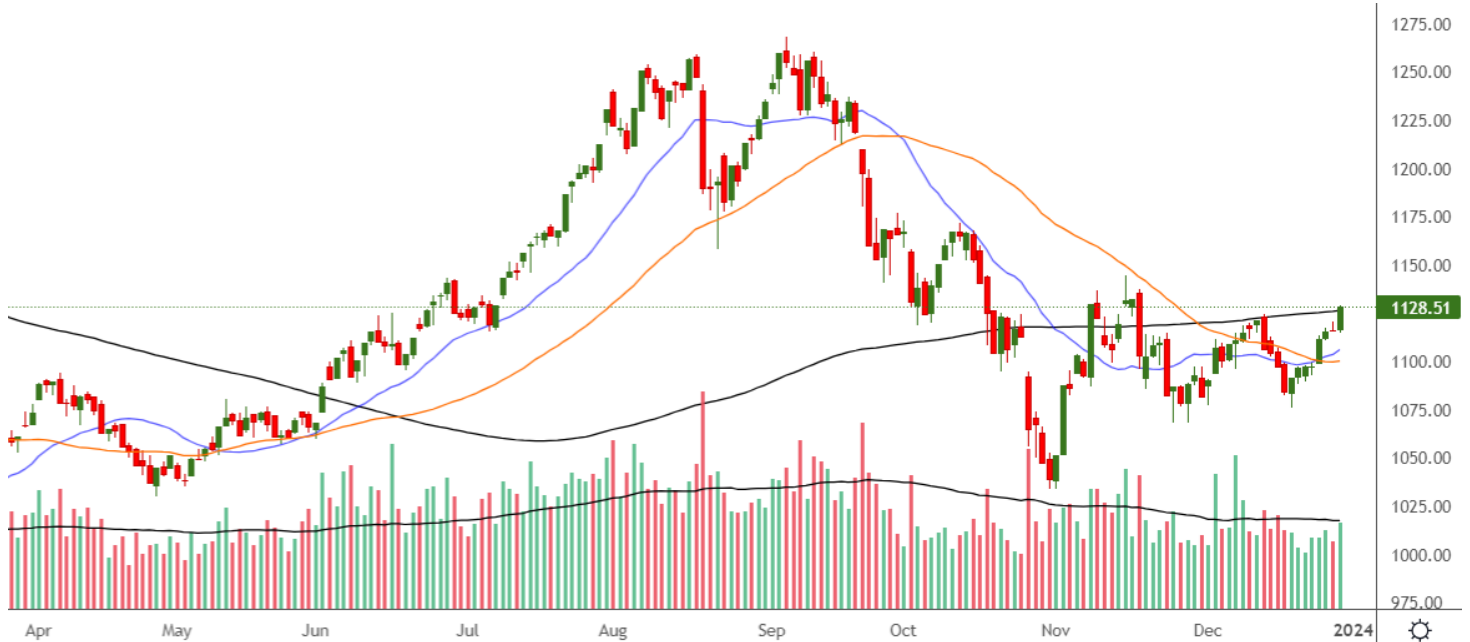
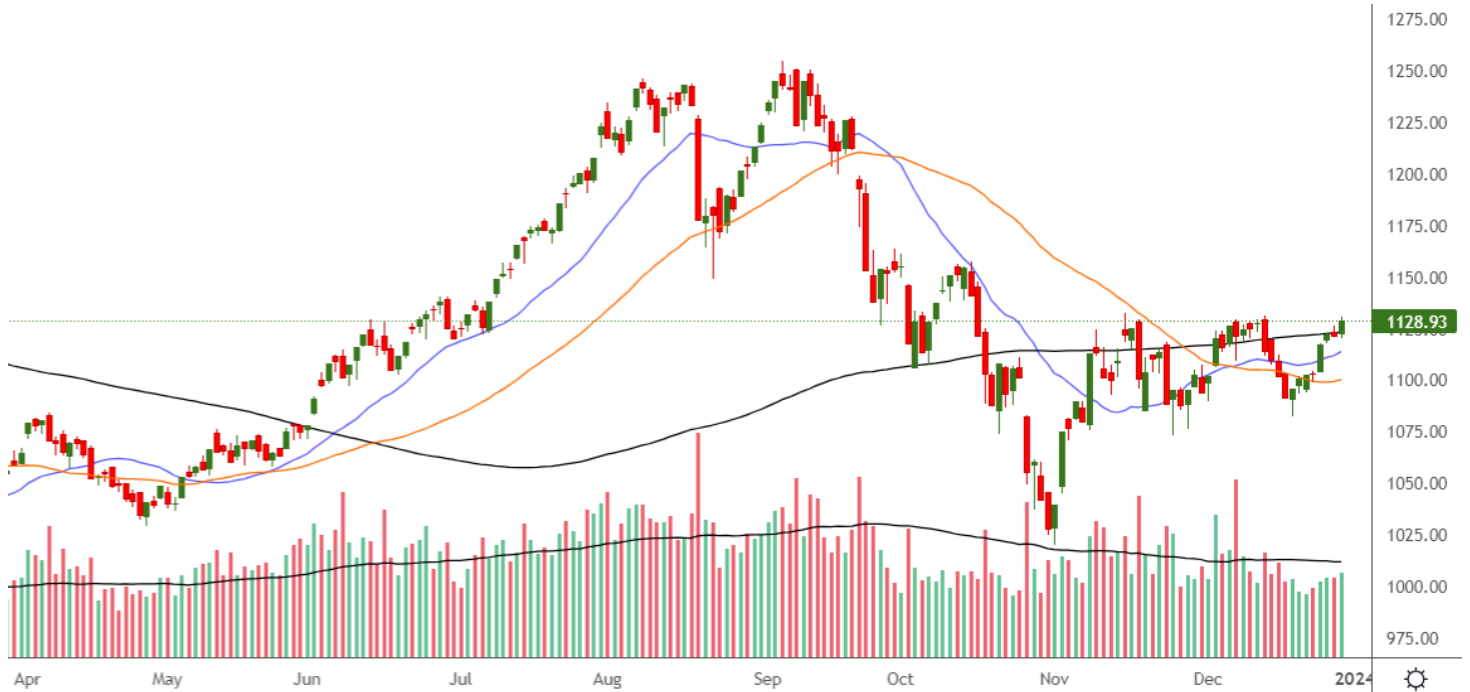
DRC – Leaving difficulties behinds, heading for more prosperous landscape in Q4-FY23 and FY24

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Technical Analyst Recommendations

The market continued to expand its uptrend after 2 sessions of struggling around MA (200). The possibility of a dispute at the 1,130 point area may continue in the next trading session, but the market has the opportunity to surpass this area and head to the 1,150 point area to check the supply. Therefore, investors need to observe supply and demand developments, and can consider support price zones to buy stocks that have created an accumulation base and have shown positive movements recently. However, in the short term, investors should still take advantage of market increases to take profits at good price areas or restructure your portfolio.



VIETNAM

Date	Events
01/12/2023	Publication of PMI (Purchasing Managers Index)
01/12/2023	Effective date of the MSCI portfolio
01/12/2023	Announcement of FTSE and VNM ETF portfolios
08/12/2023	Announcement of VNM ETF portfolios
15/12/2023	Restructuring of FTSE và VNM ETF
21/12/2023	Expiry date of VN30F2312 futures contract
29/12/2023	Announcement of Vietnam's economic data

WORLDWIDE

Date	Countries	Events
01/12/2023	U.S	Publication of PMI (Purchasing Managers Index)
05/12/2023	U.S	JOLTS Job Openings
14/12/2023	U.S	Federal Funds Rate
14/12/2023	U.K	Monetary Policy Summary
01/12/2023	U.S	FOMC member - Barr speaks
01/12/2023	U.K	Industrial Production y/y
08/12/2023	U.S	Unemployment rate announcement
12/12/2023	U.S	Core CPI m/m, y/y
12/12/2023	U.S	EIA crude oil Inventories
13/12/2023	U.S	Federal Budget Balance
13/12/2023	U.S	Core PPI m/m
14/12/2023	U.S	Retail sales announcement
14/12/2023	U.K	Monetary Policy Report Hearings
15/12/2023	China	Retail sales announcement in November
21/12/2023	U.S	EIA natural gas storage
21/12/2023	U.S	GDP announcement
22/12/2023	U.S	Core PCE Price Index m/m
28/12/2023	U.S	EIA crude oil Inventories
28/12/2023	U.S	EIA natural gas storage
29/12/2023	China	Industrial Production y/y

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200
NLG – Being patient: Preceding the recovery	July 11 th 2023	Accumulate – 1 year	35,800
OCB – Regaining growth momentum after an unfavorable pause	July 3 rd 2023	Buy – 1 year	22,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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